

	BUY	RENT
INITIAL COSTS		
(Purchase Price)	\$710,000	
down payment	\$100,000	
[Finance Amount]	\$610,000	
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ESTIMATED		
closing costs	\$13,000	
30-yr mortgage	\$3,756	
Total initial investment		\$113,000
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HOMEOWNER'S MONTHLY COSTS		
mortgage/rent	\$3,756	
HOA	\$504	
Property Tax	\$675	
Maintainance/Improvements	\$208	
heating	\$50	
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HOMEOWNER'S TOTAL COSTS		
Monthly Total	\$5,193	
Annual Total	\$62,316	
Mortgage Tax Savings	\$13,647	
Property Tax Savings	\$2,673	
Homeowner Net Annual Total	\$45,996	
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RENTER'S TOTAL COSTS		
Equivalent Annual Total		\$45,996
Renter's Total Cost		\$19,800
Renter's Annual Savings		\$26,196
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5 YEAR ANALYSIS		
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FUTURE VALUE FOR RENTER		
Initial investment		\$144,220
Annual Savings		\$151,987
TOTAL		\$296,207
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FUTURE VALUE FOR OWNER		
Future Sale Price	\$906,160	
Pay off loan balance	\$569,358	
Selling fee 6%	\$54,370	
Home Equity	\$282,632	
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TOTAL RENTER SAVINGS		\$13,775